

SHARATH H.M. & ASSOCIATES

Chartered Accountants

Prop: CA Sharath H.M. BMM., FCA

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AUDIT REPORT

We have audited the accompanying financial statements of PRINCIPAL VIVEKANANDA COLLEGE OF EDUCATION, Near JMFC Court, BH Road Arsikere which comprise the Balance Sheet as at 31st March 2024, the Statement of Income & Expenditure account and the Receipts & Payments Account for the year ended 31-03-2024.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in the case of the:

- (a) Balance Sheet, of the state of affairs as on 31st March 2024.
- (b) Statement of Income & Expenditure account for the year ended 31st March 2024.
- (c) Receipts & Payments A/c for the year ended 31st March 2024.

The Balance Sheet, Statement of Income & Expenditure account, and Receipts & Payments account dealt with by this Report are in agreement with the books of account.

FOR SHARATH H M & ASSOCIATES
CHARTERED ACCOUNTANT



CA SHARATH H M
PROPRIETOR
Membership No -233147
FIRM REG No-0145995
UDIN-25233147BMITJ8458

Date: 20/02/2025
Place: Arsikere

PRINCIPAL
VIVEKANANDA COLLEGE OF EDUCATION
ARSIKERE - 573103

Regd. Office: # 2581/1, "Sreegandha", Lakshmipura, Arsikere - 573 103.

Principal Vivekananda College of Education
B H Road Arsikere(T), Hassan(D)-573103
Receipts and Payments for the year ended 31-03-2024

Receipts	Amount in Rs		Payments	Amount in Rs	
Opening Balance		2204767.12	Current Liabilities		3,22,020.00
Bank Accounts	2204767.12		Provisions	3,22,020.00	
Direct Incomes		26,39,632.00	Fixed Assets		10,000.00
College Fees Collected	6,94,516.00		Library Books	10,000.00	
NWTF FLAGS	930.00		Indirect Expenses		23,81,693.75
Sale of Old News Paper	1,900.00		Audit Fees	9,440.00	
Statutory Payments Received	14,51,183.00		Bank Charges	1,622.50	
University Fees Collected	4,91,103.00		CLC Camp	34,000.00	
Indirect Incomes		51,693.47	Computer Repairs & Maintenance	42,477.00	
SB Interest	51,693.47		Development & Tuition Fees	1,17,000.00	
Indirect Expenses		3,000.00	Electricity Bill	40,904.00	
SWF/TWF/NFTW	3,000.00		Life Insurance	5,67,542.00	
			News Paper & Magazines	7,600.00	
			Office Maintenance Expenses & Infrastruc	91,905.00	
			Professional Taxes	15,400.00	
			Scavanger Garden Maintenance	11,200.00	
			Statutory Deductions- TDS on Salary	7,00,200.00	
			SWF/TWF/NFTW	8,450.00	
			Telephone & Internet Charges	16,874.25	
			Tuition Fees Paid to DIET	59,195.00	
			University Fees	4,80,852.00	
			University Affiliation Fees	1,77,032.00	
			Closing Balance		21,85,378.84
			Bank Accounts	21,85,378.84	
Total		48,99,092.59	Total		48,99,092.59

Based on the Information Furnished
FOR SHARATH H M & ASSOCIATES
CHARTERED ACCOUNTANTS



CA SHARATH H M
Proprietor
Membership No 233147
Firm Reg No 0145995
UDIN: 25233147BMIJTJ8458
Date: 20/02/2025
Place: Arsikere


PRINCIPAL
VIVEKANANDA COLLEGE OF EDUCATION
ARSIKERE - 573103

Principal VIVEKANANDA COLLEGE OF EDUCATION
B H ROAD ARSIKERE - 573 103
YEAR ENDING : 31-03-2024

Annexure-1

DETAILS OF FIXED ASSETS & DEPRECIATION

Description	WDV as on 01.04.2023	Addition during the year	Total	Rate of Dep%	Depreciation	WDV as on 31.03.2024
BLOCK @ 5%						
Building	2,93,713.00		2,93,713.00	5%	14,685.65	2,79,027.00
Building-Women Hostel	5,36,380.00		5,36,380.00	5%	26,819.00	5,09,561.00
BLOCK @ 10%						
Furniture	1,19,092.00		1,19,092.00	10%	11,909.20	1,07,183.00
Generator Shed	7,024.00		7,024.00	10%	702.40	6,322.00
Intercom	1,435.00		1,435.00	10%	143.50	1,292.00
Lab Equipments	60,507.00		60,507.00	10%	6,050.70	54,456.00
Library Books	95,836.00	10,000.00	1,05,836.00	10%	10,583.60	95,252.00
Other Instruments	23,761.00		23,761.00	10%	2,376.10	21,385.00
BLOCK @ 15%						
Bio Mattic Installation	6,412.00		6,412.00	15%	961.80	5,450.00
CCTV and Camera	50,784.00		50,784.00	15%	7,617.60	43,166.00
Electronic Equipments	62,560.00		62,560.00	15%	9,384.00	53,176.00
Refrigerator	8,357.00		8,357.00	15%	1,253.55	7,103.00
Typewriter	537.00		537.00	15%	80.55	456.00
BLOCK @ 40%						
Computer	4,721.00		4,721.00	40%	1,888.40	2,833.00
Computer Software	822.00		822.00	40%	328.80	493.00
LED Smart Board	332.00		332.00	40%	132.80	199.00
Photocopying Machine	8,611.00		8,611.00	40%	3,444.40	5,167.00
Printer	2,234.00		2,234.00	40%	893.60	1,340.00
Scanner	962.00		962.00	40%	384.80	577.00
UPS and battery	9,086.00		9,086.00	40%	3,634.40	5,452.00
Total	12,93,166.00	10,000.00	13,03,166.00		1,03,274.85	11,99,890.00

Based on the information furnished

FOR SHARATH H M & ASSOCIATES

CHARTERED ACCOUNTANTS



Proprietor

Membership No 233147

Firm Reg No 0145995

UDIN: 25233147BMUTJ18458

Date: 20/02/2025

Place: Arsikere

PRINCIPAL

[Signature]

VIVEKANANDA COLLEGE OF EDUCATION

ARSIKERE - 573103

Principal Vivekananda College of Education
B H Road Arsikere(T) , Hassan(D)-573103
Balance Sheet as on 31-03-2024

Liabilities	Amount in Rs		Assets	Amount in Rs	
Capital Account			Fixed Assets		11,99,890.31
General Fund A/c	21,15,768.15	33,94,097.15	Block @ 10%	2,85,890.40	
Stability Fund	2,00,000.00		Block @ 15%	1,09,351.79	
Women's Hostel Building Grant	10,78,329.00		Block @ 40%	16,060.12	
			Block @ 5%	7,88,588.00	
Loans (Liability)		44,918.00	Investments		2,00,000.00
Unsecured Loans	44,918.00		Investments	2,00,000.00	
Current Liabilities		1,46,254.00	Current Assets		21,85,378.84
Provisions	1,46,254.00		Bank Accounts	21,85,378.84	
Total		35,85,269.15	Total		35,85,269.15

Based on the Information Furnished
FOR SHARATH H M & ASSOCIATES
CHARTERED ACCOUNTANTS



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Proprietor
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UDIN: 25233147BMUJ18458
Date: 20/02/2025
Place: Arsikere


PRINCIPAL
VIVEKANANDA COLLEGE OF EDUCATION
ARSIKERE - 573103

Principal Vivekananda College of Education
B H Road Arsikere(T), Hassan(D)-573103
Income and Expenditure Statement for the year ended 31-03-2024

Particulars	Amount in Rs	Particulars	Amount in Rs
Indirect Expenses		Direct Incomes	
Audit Fees	9,440.00	College Fees Collected	6,94,516.00
Bank Charges	1,622.50	NWTF FLAGS	930.00
CLC Camp	34,000.00	Sale of Old News Paper	1,900.00
Computer Repairs	40,477.00	Stalutory Payments Received	14,51,183.00
Depreciation	1,03,275.29	University Fees Collected	4,91,103.00
Development & Tuition Fees	1,17,000.00		
Electricity Bill	40,904.00	Indirect Incomes	
Life Insurance	5,67,542.00	SB Interest	51,693.47
News Paper & Magazines	7,600.00		
Office Maintenance Expenses	91,905.00		
Professional Taxes	15,400.00		
Repairs & Maintenance	2,000.00		
Seavanger Garden Maintenance	11,200.00		
Statutory Deductions- TDS on Salary	8,33,454.00		
SWF/TW/FNFTW	5,450.00		
Telephone & Internet Charges	16,874.25		
Tuition Fees Paid to DIET	59,195.00		
University Fees	4,80,852.00		
University Affiliation Fees	1,77,032.00		
Excess of income over expenditure	76,102.43		
Total	26,91,325.47	Total	26,91,325.47

Based on the Information Furnished
FOR SHARATH H M & ASSOCIATES
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ARSIKERE-573103